MONOTYPE INDIA LIMITED

Monotype India Limited

Date: 28.05.2024

To Corporate Relationship Department Bombay Stock Exchange Ltd, 1st Floor, New Trading Road Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400001 **Scrip Code - 505343**	To, The Manager (Listing), Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata — 700 001 **Scrip code: 023557**	To, The Manager (Listing), Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4" floor, Plot No C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra(E), Mumbai — 400098 **Scrip code: MONOT**

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on 28th May, 2024

We wish to inform you the Board of Directors of the Company in their meeting held on 28th May, 2024 have:

1. Considered, approved and adopted the Audited Financial Results for the quarter and year ended 31st March, 2024 along with the Auditor's Report and Certificate for unmodified opinion Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015.

2. Appointment of M/s Suprabhat & Co., Practising Company Secretary as a Secretarial Auditor for the financial year 2024-25.

   Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed as **Annexure-I**

3. Appointment of M/s Abhishek R Jain & Co., Chartered Accountant (FRN. 148930WN), Mumbai as Internal Auditor for the financial year 2024-25.

   Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed as **Annexure-II**

4. Reviewed business of the Company.

Further the board meeting commenced at 3.15pm and concluded at 4.00pm.

Kindly take the same on your record.

Thanking You,
For, Monotype India Ltd

Prerna Mehta

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Date: 2024.05.28 16:02:26 +05'30'

Prerna Mehta
Company Secretary & Compliance officer

"Annexure-I"

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr.no	Particulars	Details
1	Name of the Secretarial Auditor	M/s Suprabhat & Co.
2	Reason for change viz	Appointment
3	Date of Appointment	28.05.2024
4	Brief Profile of Auditor	M/s Suprabhat & Co. Practicing Company Secretary Suprabhat Chakraborty Proprietor Membership No. A41030 COP - 15878 Address: 1 Crooked Lane, Room No. 333, 3rd Floor, Kolkata - 700069 Email: suprabhatcs08@gmail.com

"Annexure-II"

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr.no	Particulars	Details
1	Name of the Internal Auditor	M/s Abhishek R Jain & Co., Chartered Accountant (FRN. 148930WN)
2	Reason for change viz	Appointment
3	Date of Appointment	28.05.2024
4	Brief Profile of Auditor	M/s Abhishek R Jain & Co., Chartered Accountant (FRN. 148930WN) Address: 005, Kilfire Premises, Near Fun Republic Cinemas Off New Link Road, Andheri (W), Mumbai – 400053 Email: caabhishekjain1117@gmail.com

MONOTYPE INDIA LIMITED

(CIN : L72900MH1974PLC287552)

Regd. Office : 2, First Floor, Rahimtoola House, 7 Homji Street, RBI Hornimal Circle, Mumbai- 400 001

Phone No. : 022-40068190 ; Email-id : monotypeindialtd@gmail.com ; Website : www.monotypeindialtd.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2024

(Rs. in Lakhs except EPS)

Particulars	Quarter ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
I. Income					
Revenue from Operations	243.58	-	-	458.45	-
Other Operating Income	0.30	0.30	0.30	601.23	1.20
Total Income	**243.87**	**0.30**	**0.30**	**1,059.67**	**1.20**
II. Expenses					
Cost of Materials Consumed					
Purchase of stock in trade	-	-	-	-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	18.01	-	1.01	57.83	1.47
Employee Benefits Expense	0.51	0.02	-	0.53	-
Finance Cost	13.68	15.30	2.03	44.83	2.03
Depreciation, Amortisation and Depletion Expenses	0.04	-	0.33	0.49	1.33
Other Expenses	5.86	5.31	6.84	27.35	14.75
Loss on Trading in derivative					
Total Expenses	**38.09**	**20.63**	**10.22**	**131.02**	**19.59**
III. Profit / (Loss) before exceptional items and tax	**205.79**	**(20.33)**	**(9.92)**	**928.66**	**(18.39)**
IV. Exceptional item	0.00	**-**	**(804.41)**	**1.40**	**(804.41)**
V. Profit before Tax	**205.79**	**(20.33)**	**794.49**	**927.26**	**786.02**
VI. Tax Expense	0.53	-	0.43	0.53	0.43
- Current Tax	-	-		-	-
- Short / Excess Provision for Income Tax	-	-		-	-
- Deferred Tax	0.53	-	0.43	0.53	0.43
Total Tax Expenses					
VII. Profit for the Period	**205.26**	**(20.33)**	**794.06**	**926.73**	**785.59**
Other comprehensive income (after tax)	-	-	-	-	-
Total Comprehnsive Income					
Total Comprehensive Income	**205.26**	**(20.33)**	**794.06**	**926.73**	**785.59**
Earnings per Equity Share (Face Value Rs. 1) (Not annualised)					
(a) Basic	**0.03**	**(0.00)**	**0.11**	**0.13**	**0.11**
(b) Diluted	**0.03**	**(0.00)**	**0.11**	**0.13**	**0.11**
Paid up Equity Share Capital (Face Value Rs. 1/- Each)	**7,031.22**	**7,031.22**	**7,031.22**	**7,031.22**	**7,031.22**

Notes :

1) The Audited financial results for the 4th quarter & year ended 31st March, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28/05/2024. The Statutory Auditors have expressed an unmodified audit opinion.The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.

2) The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.

3) The Company is primarly engaged in the 'Other financial service activities, except insurance and pension funding activities, n.e.c' business and all other activites revolving around the same. As such there is no other separate reportable segment as defined by IND AS 108 - "Operating Segment".

4) The figures for the previous period have been regrouped, rearranged and reclassified, wherever necessary.

For Monotype India Limited

NARESH MANAKCHAND JAIN

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Date: 2024.05.28 15:17:40 +05'30'

Naresh Jain
Whole Time Director & CFO
DIN:00291963

MONOTYPE INDIA LIMITED Mumbai

Place: Mumbai
Date: 28/05/2024

MONOTYPE INDIA LIMITED
Regd.Office: 2, First Floor, Rahimtoola House, 7 Homji Street, RBI Hornimal Circle, Mumbai-400001
Phone No: 022-40068190; Email-id: monotypeindialtd@gmail.com; Website: www.monotypeindialtd.in
CIN:L72900MH1974PLC287552

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs except EPS)

Particulars	As at 31st March 2024	As at 31st March 2023
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	2.51	3.00
b Deferred Tax Assets (net)	3.09	3.62
c Other Non Current Assets	3.00	3.00
Total Non-current assets	**8.60**	**9.62**
2 Current assets		
a Inventories	958.56	1,016.38
b Financial Assets		
i Trade receivables	0.40	1.90
ii Cash and cash equivalents	8.12	0.45
iii Loans	-	-
c Other current assets	13.62	0.21
Total Current assets	**980.70**	**1,018.94**
Total Assets	**989.29**	**1,028.56**
EQUITY AND LIABILITIES		
1 Equity		
a Equity Share capital	7,031.22	7,031.22
b Other Equity	(8,452.34)	(9,379.07)
Total Equity	**(1,421.12)**	**(2,347.85)**
2 LIABILITIES		
a Non-current liabilities		
i Borrowings		
Deferred Tax Liabilities		
Other Non Current Liabilities	12.10	12.10
Total Current Liabilities	**12.10**	**12.10**
b Current liabilities		
i Financial Liabilities		
Borrowings	1,621.87	2,591.84
Trade payables	770.36	770.36
Other financial liabilities	-	-
ii Other current liabilities	6.09	2.11
iii Provisions	-	-
iv Current Tax Liabilities (Net)	-	-
Total Current Liabilities	**2,398.32**	**3,364.31**
Total Liabilities	**2,410.42**	**3,376.41**
TOTAL EQUITY AND LIABILITIES	**989.29**	**1,028.56**

Place : Mumbai
Date : 28/05/2024

For Monotype India Limited

NARESH MANAKCHAND JAIN

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Date: 2024.05.28 15:18:00 +05'30'

MONOTYPE INDIA LIMITED Mumbai

Naresh Jain
Whole Time Director & CFO
DIN:00291963

MONOTYPE INDIA LIMITED

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CASH FLOW STATEMENT

(Rupees in Lakhs)

Particulars		As at 31st March 2024	As at 31st March 2023
		Audited	Audited
Cash flows from Operating Activities			
Net Profit before Tax		927.26	786.02
Adjusted For :			
Depreciation and Amortization		0.49	1.33
Finance costs		44.83	2.03
Operating profit / (Loss) before working capital changes		**972.57**	**789.39**
Changes in Working Capital:			
(Increase)/Decrease in Trade Receivables		1.50	(1.20)
(Increase)/Decrease in Inventories		57.83	1.47
(Increase)/Decrease in Other Current Assets		(13.41)	0.06
Increase/(Decrease) in Short Term Provisions		-	(6.34)
Increase/(Decrease) in Other current liabilities		3.98	(7.35)
Cash Generated from /(used in) Operation		**1,022.48**	**776.04**
Tax paid (net of refunds)		-	-
Net cash flow from operating activities	(A)	**1,022.48**	**776.04**
Cash flows from Financing Activities			
Repayment from Short-term borrowings		(969.98)	(783.64)
Proceeds from Short-term borrowings		-	-
Finance cost		(44.83)	(2.03)
Net cash flow from / (used in) Financing activities	(C)	**(1,014.80)**	**(785.68)**
Net increase / (decrease) in Cash and Cash Equivalents	(A+B+C)	7.68	**(9.64)**
Cash and cash equivalents as at the beginning of the year		0.45	10.09
Cash and cash equivalents as at end of the year		**8.12**	**0.45**

Place : Mumbai
Date : 28/05/2024

For Monotype India Limited

NARESH MANAKCHAND JAIN

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Date: 2024.05.28 15:17:10 +05'30'

MONOTYPE INDIA LIMITED Mumbai

Naresh Jain
Whole Time Director & CFO
DIN:00291963

B.M. Gattani & Co.
Chartered Accountants
B-702, Om Sai Shravan,
Opp. Shimpoli Telephone Exchange,
Shimpoli, Borivali (W), Mumbai-400092
Tel: 022-28988811, Cell: +91 9022988811
E-Mail: balmukundgattani@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS
MONOTYPE INDIA LIMITED

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **MONOTYPE INDIA LIMITED** ("the Company") for the quarter and year ended March 31, 2024, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

2. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and

other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to

continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. The annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2024 on which we have issued an unmodified audit opinion vide our report dated 28/05/2024.

2. The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subjected to limited review.

For B.M Gattani & Co
Chartered Accountants
ICAI FRN: 113536W



Balmukund N Gattani
(Proprietor)
Mem. No.: 047066

UDIN: **24047066BKABHW7850**
Date: 28/05/2024
Place: Mumbai

MONOTYPE INDIA LIMITED

Monotype India Limited

Date: 28.05.2024

To Corporate Relationship Department Bombay Stock Exchange Ltd, 1st Floor, New Trading Road Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400001 **Scrip Code - 505343**	To, The Manager (Listing), Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata — 700 001 **Scrip code: 023557**	To, The Manager (Listing), Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4" floor, Plot No C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra(E), Mumbai — 400098 **Scrip code: MONOT**

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements), 2015.

With reference to the above, we hereby state that the Statutory Auditor of the Company M/s. B. M. Gattani & Co., Chartered Accountants, have issued an Audited Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and year 31st March, 2024 in Compliance with the Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015.

Please take the same on your record.

Thanking you

Yours faithfully

Thanking You,
For, Monotype India Ltd

NARESH MANAKCHAND JAIN

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Date: 2024.05.28 16:05:25 +05'30'

Naresh Jain
Wholetime Director
DIN: 00291963